



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

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THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE



REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS



John Whelan
Secretary

Dublin East + Wicklow



Colin Mackenzie
Chairman

Dublin North



Edward Flood
Treasurer

Westmeath

Patricia May	Carlow	Cathriona Charles	Leitrim
Sharon Fitzgerald	Clare	Patrick O'Brien	Limerick
Michael Kiely	Cork	Deirdre Heslin	Longford
Kieran Murray	Donegal	Valerie Brady	Louth/Meath
Elizabeth O'Sullivan	Dublin South	Lisa Mellon	Mayo
Eoin Madden	Galway	Dermot Glynn	Offaly
Elsie Moore	Kerry	Monica Finn	Roscommon <i>(resigned 11 April 2021)</i>
Michelle Horan	Kildare	Marie Fowley	Sligo
Seamus Carrigan	Kilkenny <i>(resigned 27 February 2021)</i>	Joan Gavan	Tipperary
Hugh Byrne	Kilkenny <i>(appointed 21 October 2021)</i>	Frances Moynihan	Waterford
Angela Kirwan	Laois	Liam Buttle	Wexford

Company registered number
66109

Charity registered number
20011260

Registered office
Donor House, Block 43A,
Park West, Dublin, D12 P5V6

Company secretary
Dillon Eustace

Chief executive officer
Carol Moore

Independent auditors
PKF O'Connor,
Leddy & Holmes Limited,
Century House,
Harold's Cross Road, Dublin 6W.

Solicitors
Dillon Eustace Solicitors,
33 Sir John Rogerson's Quay,
Dublin 2.

Bankers
Bank of Ireland,
College Green, Dublin 2.

Permanent TSB,
56-59 St. Stephen's Green,
Dublin 2.

KBC Bank,
Sandwith Street, Dublin 2.



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Directors submit their report, together with the audited financial statements, for the year ended 31 December 2021.

Constitution

The Company is registered as a charitable company limited by guarantee. The Company is a registered charity and its RCN is 20011260. The company is governed by its Memorandum and Articles of Association which set out the objects for which the company is established and the respective duties, responsibilities and obligations of its members and directors.

Organisation

The Chief Executive Officer reports to the Board of Directors and is employed to manage the charity's affairs.

Directors' responsibilities statement

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and statutory regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and promulgated by the Institute of Chartered Accountants in Ireland and Irish law.

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company for the financial year and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently; and
- make judgements and accounting estimates that are reasonable and prudent; and
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and surplus or deficit of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



OBJECTIVES AND ACTIVITIES

Principal objectives

The main objectives, for which the company is established, are to aid, assist by any means, counsel and support people living with, or affected by end stage renal disease, as set out in the Constitution.

Our Mission, Values and Vision

MISSION

To be the national patient-led organisation which supports, educates, and advocates for people living with or likely to be affected by end-stage kidney disease.

VISION

To bring about the best quality of life for those affected by end-stage kidney disease, with quality and equality in their care and treatment.

VALUES

The Irish Kidney Association is guided by these core principles, which underpin everything we do:

Patient-centeredness'

The IKA places the rights, needs, and wants of patients and their families at the centre of all we do. We respect and listen to patients and their families, respond to them with support and compassion, and empower them in their journey with end-stage kidney disease. We believe patients must be involved in kidney policy.

Equality

The IKA is committed to the principle of equality that all patients have the right to equal care and treatment, and to IKA support. The IKA works with and advocates for patients to achieve this, particularly with those that are vulnerable.

Innovation

The IKA wants to work on behalf of end-stage kidney patients in the most effective way, embracing creativity and innovation and leading change where this allows us to better serve the needs of patients and their families, and funding research to develop new care and treatment options for patients.

Volunteerism

The IKA is built on the principles of volunteerism, where, as a collective group, there is generosity and commitment of time and effort in the service of others. Without our volunteers the Association could not support patients and their families in the way we do. The ethos of volunteerism is fundamental to the continued work of the IKA.

Partnership

The IKA believes that we are stronger and more effective when working together: working with our patients, our families, our Board, our Branch Officers and members, our staff, the medical professionals, our donors, the voluntary and the statutory sector to achieve the best outcomes for those living with or affected by end-stage kidney disease. We are committed to a collaborative, partnership approach.

Quality

The IKA is committed to the highest standards of quality, both in our own work and in the services provided by others to end-stage renal patients and their families. We strive for quality in all we do, and we advocate for quality improvements from the health system in the care, treatment, and support for patients.

Membership

Members join the Association by subscribing to the Constitution. The voluntary Board of Directors is elected from each of the 25 branches of the Association. At the year-end we had 3,710 members, of which 2,222 were patients and 1,488 were friends/family/carers, etc.



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Review of the results for the year

Expenditure dropped to €1,613,111 a decrease of €16,376 on the 2020 expenditure. Our income was €1,340,754 an increase of €72,886 on the 2020 income. There was a deficit of €272,357 for 2021 leaving total assets of €8,927,974.

The deficit reduced by €89,261 as the Board took action to reduce payroll and other operational costs. A successful application to Pobal resulted in a grant of €190,500 which helped offset the reduction in fundraising due to COVID-19.

The Board will continue to focus on reducing operational costs but will also aim to increase income to eliminate the deficit. They will also aim to maximise income while minimising risk on the legacy sum received in 2018.

Principal activity

The principal activities of the Organisation are to support renal patients and their families and raise awareness of organ donation.

The impact of COVID-19

2021 continued to be dominated by COVID-19, with the COVID-19 pandemic impacting all our activities and our fundraising. Staff now work from home.

Our Beaumont residential Support Centre continues to be sequestered by Beaumont Hospital, and patients are now accommodated in the Clayton Airport Hotel. This is funded by Beaumont Hospital, with a rental payment also agreed. Due to the extreme vulnerability of renal patients to COVID-19 infection, all face-to-face activities at head office and in local branches were cancelled. This does have a significant adverse outcome, as many of our community are not online.

The two-year term of Directors and Branch Officers was extended for another year, as physical AGMs could not be held.

Notwithstanding these difficulties, we made significant progress in implementing our new strategy for 2021 to 2025.

Performance against strategic objectives

After consultation with members and branches, the Board approved a new Strategic Plan which prioritises the following areas:

- Supporting patients and their families
- Living life well
- Dynamic and active branches
- Organisation fitness
- Researching campaigning and advocacy

Each of these areas has between three to four specific objectives which will underpin further development in the years to come. The next section shows progress against each of our strategic priorities.

SUPPORTING PATIENTS AND THEIR FAMILIES

Objective 1. Provide relevant and meaningful services

It is to the credit of staff and volunteers that the Association responded so quickly and flexibly to the challenge to continue to support patients.

Patient aid and emotional support is offered to patients and their families from their initial diagnosis onwards. The Association collaborates with the patient to ensure all available benefits and allowances can be successfully accessed. Where there is a need, financial assistance is provided throughout the year. Requests for financial support are received from the Dialysis Units' social workers and nursing staff who are at the coalface in recognising their patients' needs. Patients also communicate directly with the Patient Support Manager when assistance or information is required. Due to the nature of renal failure, attendance at educational facilities can be disrupted. The IKA is committed to supporting patients' medical card applications and appeals.

Counselling

Our counselling services moved online, and we provided 1,450 counselling sessions. The effects of COVID-19 resulted in higher demand than normal.

Support Magazine

We issued four editions of our *SUPPORT* magazine. Each issue covers a wide range of topics and reaches an average of 12,664 people each time.

Social Media Activities

As of 31 December 2021, we have 30,738 likes on Facebook, 3,226 on Twitter and 3,158 on Instagram.

Many of our community are not online, and we provided encouragement to avail of the free supports to get online from Age Action Ireland.

Objective 2. Develop peer support programmes

An external facilitator was commissioned to complete a review of peer support within the organisation with the aim of developing a formal Peer Support Service. A number of focus groups were held, and the final report was approved by the Board. Work has now commenced on developing an initial online pilot model of one-to-one peer support. Further progress will be dependent on securing funding.

Objective 3. Improve education programmes and information resources

We provided content and developed videos for a new smartphone app for St James Hospital which provides support for kidney patients.

In consultation with healthcare professionals, we ran an online Zoom event on home dialysis and introduced a regular article in *SUPPORT* magazine on medical issues and latest research developments. We also produced a short guide to social welfare resources using existing published resources.

Objective 4. Expand our physical support centre network

We ran a member survey to find out what patients needed. We also reviewed all the options for the Cork properties and decided the most cost-effective way to proceed was to retain both houses and create a 2-bed apartment for commercial renting. Planning Permission has now been sought. The new Support Centre will provide residential accommodation for patients attending Cork University Hospital from all over Munster.

LIVING LIFE WELL

Objective 5. Expand holiday opportunities

Putting new cleaning and infection control arrangements in place, we managed to reopen our holiday homes in May with our Kerry holiday homes now remaining open all year. A new holiday comments form was introduced to make patient feedback easier. Our holiday homes are run entirely by dedicated and passionate volunteers who work extremely hard to make the patient experience enjoyable. It will be a challenge to replace these volunteers as they retire.

Objective 6. Develop activities programmes

A grant was sought to initiate an online music programme, but this was unsuccessful. Due to COVID-19 and limited resources, it has not been possible to progress this further.

Objective 7. Develop membership benefits

A number of information emails were sent to members, and an online event was held to obtain member views on what the perfect healthcare system would look like. A key challenge for the organisation is that all services are provided free of charge to all end-stage kidney patients, so further action will need to be given to developing a range of benefits that are only available to members as distinct from patients.



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Objective 8. Develop sports and fitness activities

Due to COVID-19, it has not been possible to progress this further. An online Zoom event was held with members who continue to use a WhatsApp's group to chat and stay in touch.

DYNAMIC & ACTIVE BRANCHES

Objective 9. Strengthen and develop branch network

Due to COVID-19, this has proved difficult, as so many of our members are not online or have died or retired. A number of branches are no longer operating actively, and once the impact of COVID-19 eases, this area will require an enhanced focus. A number of branches' Zoom events were held however, and these were well-received with an average of 90% plus branch officer satisfaction.

Objective 10. Increase volunteer base

Again, due to COVID-19, it has been difficult to progress this objective. A number of volunteers were recruited for both online fundraising and participation in Organ Donor Awareness Week. It will be necessary to deploy additional resources to this area, and the Board are currently discussing this.

Objective 11. Enhance supports for Branches

A number of online events were held with branches and there is now a clearer insight into the needs of branches. Again, it will be necessary to deploy additional resources to this area and the Board are currently discussing this.

ORGANISATION FITNESS

Substantial work was completed on organisation fitness on a number of objectives.

Objective 12. Promote Good Governance

The Board of Directors is responsible for the strategic development and governance oversight of the Company on behalf of its members. The Board of Directors works for the organisation in a voluntary capacity. The Directors do not receive any remuneration in respect of their services to the charity. Expenses are reimbursed where claimed. There have been no contracts or arrangements entered into during the financial year in which a Director was materially interested, or which were significant in relation to the charity's activities. Neither the Directors nor the Secretary had any financial interests in the Company nor in any related companies.

The CEO attends Board meetings but is not a member of the Board. A staff member attends to take minutes.

The Company is registered with the Charities Regulatory Authority; and is also registered in the Lobbying Register and makes returns as appropriate under the Lobbying Act (2015).

A sub-committee of the Board was set up to examine and make recommendations for board effectiveness; an independent review was completed and approved by the main Board. The Board also participated in an externally facilitated session on "Best practice in charity governance". This generated very constructive and challenging discussions with a decision taken to develop a 3rd way. The 3rd way is an option that aims to achieve more than basic compliance with the Charities Governance Code. Instead, the Board decided to develop a living community of patients, volunteers, supporters, and health and social care professionals. The challenge is to ensure adequate branch representation on the Board while recognising that research indicates that smaller boards who recruit for specific skills tend to be more effective. The set up of a Patient Advisory Forum was also discussed. Progress is being made on these issues with further work planned in 2022.

Additional governance resources were assigned, and the Board approved the following policies and procedures.

- Code of conduct for Directors
- Investment policy
- Employee Handbook

A number of other policies are in draft and will be approved in the first quarter of 2022. The Board also approved a budget for 2021 and received quarterly management reports on expenditure against budget.

The risk register was updated and approved by the Board in the first quarter of 2022.

In late 2020, the Board reviewed compliance with the Charities Governance Code. Due to the number of policies approved or in draft, the independent review of Board effectiveness and the upcoming Board and Branch Officer elections, the Board decided to review compliance against the Code in September 2022, when it could also be used as useful induction for new incoming Directors.

A new process of induction is being planned for incoming Directors.

Number of Meetings

Committee	Number of meetings
Board	10
Governance sub-committee	6
Property sub-committee	5

Objective 13. Ensure financial sustainability

While COVID-19 has significantly impacted fundraising income, progress was made on reducing the deficit. A substantial legacy ensures the Association is not at risk and allows a number of years for it to become financially sustainable.

In anticipation of the withdrawal of the Government's wage subsidy scheme (EWSS). The Board has taken action to reduce payroll costs.

Work has commenced to develop stronger relationships with the HSE (see Objective 15) with a view to seeking additional funding for services. It is also planned to make an application to the SSNO scheme run by Pobal when it reopens in 2022.

An expert in fundraising is currently undertaking a specific assignment to develop a strategy on how best to increase the Association's income. The recommendations were accepted in January 2022, and recruitment of a fundraiser is now underway.

The physical holding of our annual 'Run for a Life' fundraising event in Dublin was again cancelled and was instead held online.

Objective 14. Ensure the best team

An external HR agency was sourced, and with their assistance a new employee handbook and staff contracts were updated and amended. New job descriptions were agreed with the majority of the staff, and new contracts are being put in place. A formal system of HR administration is now in place. A number of training sessions were held with staff on the new handbook, COVID-19 safety, influencing skills, and the new strategy. Staff satisfaction is assessed anonymously using a simple survey and is still high despite the significant changes and challenges of COVID-19.

The Patient Support manager role was reorganised, and an external candidate was appointed.

Objective 15. Collaborate with other organisations

Significant progress was made with a joint vaccination campaign with the Irish Patients Organisation (IPOSSI); meetings with the Irish Nephrology Society; and agreement with Astra Zeneca to fund a World Kidney Day campaign in 2022, with the campaign being run in association with Diabetes Ireland.

The CEO is also contributing to the Health Dialogue Forum via the Wheel. The Health Dialogue Forum is a body established by the Minister for Health on foot of recommendations made in the 2018 Report of the Independent Review Group established to examine the role of voluntary organisations in the health and social services. The Association also participated in the Wheel's "We Act" campaign which aims to improve public perception of charities.



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Contacts were also maintained with the European Society for Organ Transplantation (ESOT), European Transplant Patients Organisation (ETPO), European Transplant & Dialysis Sports Federation, World Transplant Games Federation, and the European Kidney Health Alliance.

RESEARCHING, CAMPAIGNING & ADVOCACY

Objective 16. Work towards improved patient care and experience

Vaccination campaign.

When kidney patients were not prioritised for vaccination, we took action, initially behind the scenes, working with healthcare professionals both in Ireland and abroad, then with the political system, and when that did not succeed, we developed an online website tool which resulted in 9,000 emails being sent to TDs. This was successful and resulted in renal patients being prioritised for vaccinations.

This resulted in the development of a much stronger relationship with the HSE, and we worked closely with the HSE including the National Renal Office on communications and identifying problems that patients are experiencing in accessing vaccinations, dialysis treatments and the new COVID-19 treatments.

We continued to respond to incoming patient queries and advocating on their behalf, e.g., addressing delays in the payment of travel expenses.

We also issued a press release on the disappointing news that a transplant operation had to be postponed in the Mater hospital due to the lack of an ICU bed. The CEO is now representing the Association on the HSE review group reviewing this incident.

Many patients welcomed the press release, stating it gave them comfort that the incident was not being ignored and how grateful they were to their own donors.

Objective 17. Lobby for changes to policy and practice

While we had to cancel our annual Organ Donation Awareness Week in 2020, this year we held an online launch event. We initiated a new activity with over 91 public buildings being lit up in green, which is the international colour of organ donation. At least 1.7 million people were reached in national and local print articles, based on media monitoring company Ruepoint Media's analysis of audience reach coverage. Over 200,000 people engaged with our multi-channel online presence.

We made a number of presentations to the Public Awareness Committee of Organ Donor and Transplant Ireland on the need for an overall strategic framework for organ donor awareness.

The 36th Service of Remembrance and Thanksgiving could not be physically held, so the TV production company Kairos Communications was engaged to film a multi-denominational service, with no congregation. This moving event was broadcast on RTE.

We also ran a Zoom event to upskill branches in campaigning.

Additional resources will be needed to develop an overall campaign for policy improvements and additional sources of funding will need to be secured.

Objective 18. Deliver patient-centred research

We joined Health Research Charities Ireland (HRCI) as a full member. We then agreed with the Irish Nephrology Society to take over the running of the joint HRB/HRCI funding scheme. The advantage of this is, the proposed research is internationally peer-reviewed and the Health Research Board (HRB) fund 50% of the cost. Two projects have been selected for further development in the research call with results to be announced in July 2022.

Board engagement with stakeholders

Board Directors are elected by local branches and part of their role is to report non-confidential Board information back to local Branches.

Board Directors also take part in online Zoom events with members.

At the AGM, each year the members are invited to meet with the Board to review progress during that year and plans for the upcoming year are discussed.

The 2020 AGM was held on 4 September. Changes to the Memorandum and Articles of Association (the Constitution) were adopted, and members participated in zoom breakout groups to discuss the new strategy and provide feedback.

The *SUPPORT* magazine is issued quarterly, and a feedback survey is being planned for 2022.

Risks and uncertainties

In common with many charities, the Association recognises that it must maintain and develop its income sources to ensure maintaining its current level of service to renal patients. To manage this risk, the Directors review the sources of income on an ongoing basis. In addition, reserve levels are monitored to ensure that they are maintained at a reasonable level in the context of planned expenditure and future commitments.

The long-awaited Human Tissue Bill may change the Company's role in promoting organ donor awareness with consequent impact on the Company's profile. Working closely with ODTI and the Department of Health helps to demonstrate the Association's effectiveness in promoting donor awareness and ensures the Association continues to be perceived as a valuable partner.

Since 1978, the Association has had a long tradition of being a patient-led organisation. We are very proud that this remains the founding principle of the Organisation in 2022. However, the performance expectations for charities operating in 2022 is very different to when our founders came together for the first time. Legislative changes and environmental factors in the last decade have increased the demands on the custodians of our charity – the Directors. The Association monitors changes to regulations and legislation on an ongoing basis and is actively working to ensure the Association's system of governance is fit for purpose by employing additional external resources.

In common with many other organisations, we are experiencing problems recruiting new volunteers, and the Board will undertake a detailed review of what actions are needed to redress this in 2022.

Directors and secretary and their interests

The names of persons who were Directors at any time during the year ended 31 December 2021 are listed on page 3. Unless otherwise stated, they served as Directors for the entire year.

The Company is limited by guarantee and does not have a share capital. Therefore, the Directors and Secretary who served during the year did not have a beneficial interest in the Company. All Directors serve in a voluntary capacity.

Going concern

After making appropriate enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Accounting records

The measures taken by the Directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014, with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Company's accounting records are maintained at the Company's registered office at Donor House, Block 43A, Park West, Dublin, D12 P5V6.

Post Balance Sheet events

There were no new post balance sheet events. COVID-19 continues to impact the Association's activities.



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Future developments

Subject to COVID-19, work is expected to commence on the new Cork Support Centre in the near future.

The Association is going through a significant process of change with a new CEO and further changes in the Charities Act planned. Feedback from patients and healthcare professionals indicate the Association's activities and future plans are being well received. The Company plans to develop and expand its present activities and to continue developing a system of formally measuring impacts.

Auditors

The auditors, PKF O'Connor Leddy & Holmes Limited, continue in office in accordance with section 383(2) of the Companies Act 2014

This report was approved by the board and signed on its behalf.

Chairman
Colin Mackenzie

Treasurer
Edward Flood

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE IRISH KIDNEY ASSOCIATION CLG

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the financial statements of The Irish Kidney Association CLG (the 'Company') for the year ended 31 December 2021, which comprise the Statement of Financial Activities, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with 'Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland';* and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.



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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE IRISH KIDNEY ASSOCIATION CLG (continued)

OTHER INFORMATION

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

RESPECTIVE RESPONSIBILITIES AND RESTRICTIONS ON USE

RESPONSIBILITIES OF DIRECTORS FOR THE FINANCIAL STATEMENTS

As explained more fully in the Directors' Responsibilities Statement on page 1, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE IRISH KIDNEY ASSOCIATION CLG
(continued)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/ISA-700-(Ireland)). This description forms part of our auditors' report.

THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Susan Wylie
for and on behalf of
PKF O'Connor, Leddy & Holmes Limited
Statutory Audit Firm
Century House
Harold's Cross Road
Dublin 6W

15th of June 2022.



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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 €	Restricted funds 2021 €	Total funds 2021 €	Total funds 2020 €
Income from:					
Charitable activities	4	979,036	361,718	1,340,754	1,234,368
Total income		979,036	361,718	1,340,754	1,234,368
Expenditure on:					
Costs of raising funds		43,436	–	43,436	141,821
Charitable activities		1,207,957	361,718	1,569,675	1,454,166
Total expenditure	7	1,251,393	361,718	1,613,111	1,595,987
Net expenditure		(272,357)	–	(272,357)	(361,619)
Net movement in funds		(272,357)	–	(272,357)	(361,619)
Reconciliation of funds:					
Total funds at 1 January 2021		9,200,331	–	9,200,331	9,561,950
Total funds at 31 December 2021		8,927,974	–	8,927,974	9,200,331

All activities relate to continuing operations.

The notes on pages 20 to 32 form part of these financial statements.

THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE



STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 €	2020 €
(Deficit) for the financial Year	(272,357)	(361,619)
Other comprehensive income	—	—
Total comprehensive income for the year	<u>(272,357)</u>	<u>(361,619)</u>

The financial statements were approved by the Directors on 15th of June 2022 and signed on their behalf, by:

Chairman
Colin Mackenzie

Treasurer
Edward Flood



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	€	2021 €	€	2020 €
Fixed assets					
Tangible assets	13		3,893,715		4,018,476
Current assets					
Stocks	14	30,547		29,645	
Debtors	15	189,858		243,070	
Cash at bank and in hand	16	5,263,735		5,278,359	
		5,484,140		5,551,074	
Creditors: amounts falling due within one year	17	(227,479)		(138,945)	
Net current assets			5,256,661		5,412,129
Total assets less current liabilities			9,150,376		9,430,605
Creditors: amounts falling due after more than one year	18		(222,402)		(230,274)
Net assets			8,927,974		9,200,331
Charity Funds					
Restricted income funds			—		—
Unrestricted income funds	19		8,927,974		9,200,331
Total charity funds			8,927,974		9,200,331

The financial statements were approved by the Directors on 15th of June 2022 and signed on their behalf, by:

Chairman
Colin Mackenzie

Treasurer
Edward Flood

The notes on pages 20 to 32 form part of these financial statements.



**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	€	€
Cash flows from operating activities		
Net movement in funds	(272,357)	(361,619)
Adjustment for:		
Depreciation charge	124,760	139,846
Amortisation of capital grants	(7,872)	(7,872)
Interest income	(483)	(4,430)
(Increase) / decrease in stocks	(904)	36,926
Decrease / (increase) in debtors	53,215	(148,760)
Increase / (decrease) in creditors	88,534	10,969
Net cash used in operating activities	(15,107)	(334,940)
Cash flows from investing activities:		
Interest received	483	4,430
Purchase of property, plant and equipment	—	(26,259)
Net cash used in investing activities	483	(21,829)
Change in cash and cash equivalents in the year	(14,624)	(356,769)
Cash and cash equivalents brought forward	5,278,359	5,635,128
Cash and cash equivalents carried forward	5,263,735	5,278,359



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ((FRS 102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

The Irish Kidney Association Company Limited By Guarantee meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The financial statements have been prepared on the going concern basis which assumes that the Charity will continue in operational existence for the foreseeable future.

The Directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the Charity's ability to meet its liabilities as they fall due, and to continue as a going concern.

On this basis, the Directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the Charity was unable to continue as a going concern.

1.3 Company status

The Company is a company limited by guarantee. The members of the company join by subscribing to the Constitution. In the event of the Company being wound up, the liability in respect of the guarantee is limited to €1 per member of the Company.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting Policies (continued)

1.5 Income

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. All income derives from activities in the Republic of Ireland.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income from government and other grants (primarily from the Health Services Executive and other governmental organisations), whether 'capital' or 'revenue grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

Legacy income is recognised at the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised and refer to the Directors' Report for more information about their contribution.

Investment income is included when receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies (continued)

1.6 Expenditure (continued)

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it is incurred.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees, costs of legal advice for directors and costs linked to the strategic management of the company including the cost of trustee meetings.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	–	2% Straight Line
Long-term leasehold property	–	2% Straight Line
Office equipment	–	5% & 10% Straight Line
Dialysis Unit	–	2% Straight Line

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Creditors and provisions

Creditors and provisions are recognised where the Company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting Policies (continued)

1.13 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However if the arrangements of a short term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset, and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.14 Reserves Policy

The Irish Kidney Association Company Limited by Guarantee has a policy of retaining sufficient reserves to safeguard the continuity of its operations whilst at the same time committing the maximum possible resources to its activities and programs, At the end of 2020 the financial statements showed total reserves of €9,200,331 broken down between restricted and unrestricted reserves.

1.15 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Income and Expenditure Statement at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Income and Expenditure Statement in the same period as the related expenditure.



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies (continued)

1.16 Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the Charity's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

2. Taxation

The company is established for charitable purposes only and has been granted exemption from taxation under sections 207 and 208 of the Taxes Consolidation Act 1997, reference number CHY6327.

3. Judgements in applying accounting policies and key sources of estimation uncertainty.

The Directors consider the accounting assumption below to be its critical accounting judgement:

Going concern

The Directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the Directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Tangible Fixed Assets

The annual depreciation charge depends primarily on the estimated lives of each type of asset. The Directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €3,893,715 (2020: €4,018,476).

4. Income from charitable activities

	Unrestricted funds 2021 €	Restricted funds 2021 €	Total funds 2021 €	Total funds 2020 €
Fundraising, donations etc unrestricted	463,310	–	463,310	529,988
Fundraising, donations etc restricted	–	–	–	–
Bequests	24,000	–	24,000	31,000
Gifts in kind	81,460	–	81,460	–
Grants unrestricted	409,783	–	409,783	307,232
Grants restricted	–	361,718	361,718	361,718
Interest receivable	483	–	483	4,430
	979,036	361,718	1,340,754	1,234,368

In 2020, of the total income from charitable activities, €872,650 was to unrestricted funds and €361,718 was to restricted funds.



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5	Revenue grants	2021 €	2020 €
	Health Service Executive:		
	Counselling	45,000	45,000
	Support Centre	37,982	37,982
	Patient support	98,736	98,736
	Organ donor card and awareness	180,000	180,000
	Department of Employment & Social Protection:		
	Employment support subsidies	216,674	100,697
	Revenue Commissioners:		
	VAT compensation scheme	2,609	6,535
	Pobal	190,500	200,000
	Total	771,501	668,950

6. Funds analysis of expenditure

	Unrestricted funds 2021 €	Restricted funds 2021 €	Total funds 2021 €	Total funds 2020 €
Support centre	187,408	37,982	225,390	276,533
Peer Support & Branch Development	8,315	—	8,315	—
Dialysis unit	10,527	—	10,527	10,532
Support for clinical research	—	—	—	36,316
Patient aid, information, welfare	298,006	98,736	396,742	400,741
Respite holidays	148,574	—	148,574	106,439
Counselling	150,931	45,000	195,931	185,434
Donor card print & distribution	45,237	30,000	75,237	109,666
Donor awareness	258,959	150,000	408,959	305,799
Games, health	—	—	—	22,706
Kidney research funding	100,000	—	100,000	—
Fundraising	43,436	—	43,436	141,821
	1,251,393	361,718	1,613,111	1,595,987

In 2020, of the total expenditure, €1,234,269 was expenditure from unrestricted funds and €361,718 was expenditure from restricted funds.



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

7. Expenditure

	Support Centre	Peer Support & Branch Dev Program	Patient aid, info & welfare	Holidays Homes	Counselling	Donor Card print & distribution	Donor awareness	Kidney Research funding	Fundraising	Support Costs	Governance	Total 2021
Support Centre	12,706	-	-	-	-	-	-	-	-	-	-	12,706
Peer Support and Branch Development	-	8,316	-	-	-	-	-	-	-	-	-	8,316
Patient aid, information, welfare	-	-	222,080	-	-	-	-	-	-	-	-	222,080
Holiday Homes	-	-	-	74,329	-	-	-	-	-	-	-	74,329
Counselling	-	-	-	-	80,299	-	-	-	-	-	-	80,299
Donor card print & distribution	-	-	-	-	-	20,722	-	-	-	-	-	20,722
Donor awareness	-	-	-	-	-	-	164,685	-	-	-	-	164,685
Kidney research funding	-	-	-	-	-	-	-	100,000	-	-	-	100,000
Fundraising	-	-	-	-	-	-	-	-	24,480	-	-	24,480
	12,706	8,316	222,080	74,329	80,299	20,722	164,685	100,000	24,480	0	0	707,617
Print, postage, Stationery and telephone	3,900	-	3,638	998	2,424	1,114	5,186	-	372	181	1,051	18,865
Travel and meeting expenses	457	-	427	117	284	131	608	-	44	21	123	2,212
Office expenses	13,890	-	12,960	3,556	8,634	3,968	18,474	-	1,327	643	3,745	67,199
Affiliations	718	-	670	184	446	205	954	-	69	33	194	3,472
Insurances	1,828	-	1,705	468	1,136	522	2,431	-	175	85	493	8,843
Audit and professional fees	1,666	-	1,555	427	1,036	476	2,216	-	159	77	20,279	27,891
Bank charges	519	-	484	133	322	148	690	-	50	24	140	2,509
Light and Heat	2,453	-	2,289	628	1,525	701	3,263	-	234	114	661	11,868
Service charges-Donor House	4,532	-	4,228	1,160	2,817	1,295	6,027	-	433	210	1,222	21,924
	29,962	-	27,956	7,671	18,625	8,560	39,849	-	2,862	1,387	27,909	164,782
Wages and salaries	128,948	-	120,314	33,013	80,155	36,839	171,498	-	12,316	5,971	34,770	623,824
Depreciation	55,708	-	11,029	29,347	6,617	4,412	11,029	-	2,206	2,206	2,206	124,760
Amortisation of grant	-7,872	-	-	-	-	-	-	-	-	-	-	-7,872
Governance costs	14,349	-	13,388	3,674	8,920	4,099	19,084	-	1,370	-	-64,885	-
Support costs	2,115	-	1,974	542	1,315	604	2,813	-	202	-9,564	-	-
Total	235,917	8,316	396,742	148,574	195,931	75,237	408,958	100,000	43,436	0	0	1,613,111



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

8. Governance costs

	Unrestricted funds 2021 €	Restricted funds 2021 €	Total funds 2021 €	Total funds 2020 €
Office expenses	8,677	–	8,677	19,955
Travel & meetings	2,212	–	2,212	4,406
Wages and salaries	31,258	2,459	33,717	84,129
Audit & professional fees	20,279	–	20,279	21,387
	62,426	2,459	64,885	129,877

9. Summary analysis of expenditure

	Staff costs 2021 €	Depreciation 2021 €	Other costs 2021 €	Total 2021 €	Total 2020 €
Support centre	128,948	45,181	34,797	208,926	228,887
Dialysis unit	–	10,527	–	10,527	10,521
Peer Support & Branch Development	–	–	8,316	8,316	–
Support for clinical services	–	–	–	–	36,316
Patient aid, information, welfare	120,314	11,029	250,037	381,380	366,099
Respite holidays	33,013	29,347	81,988	144,358	97,850
Counselling	80,155	6,617	98,924	185,696	149,753
Donor card print & distribution	36,839	4,412	29,283	70,534	95,261
Donor awareness	171,498	11,029	204,535	387,061	249,108
Games, health	–	–	–	–	22,706
Kidney research funding	–	–	100,000	100,000	–
Charitable activities	570,767	118,142	807,890	1,496,798	1,290,011
Fundraising	12,316	2,206	27,342	41,864	116,764
Support costs	5,970	2,206	1,388	9,564	92,835
Governance	34,770	2,206	27,909	64,885	129,877
Total expenditure	623,823	124,760	864,529	1,613,111	1,595,987



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

10. Net income/(expenditure)

This is stated after charging:

	2021 €	2020 €
Depreciation of tangible fixed assets:		
– owned by the charity	124,760	139,846
Governance Internal audit costs	–	–

During the year, no Directors received any remuneration (2020 - €NIL).

During the year, no Directors received any benefits in kind (2020 - €NIL).

During the year, Directors received reimbursement of expenses €1,413 (2020 - €13,622).

11. Auditors' remuneration

The Auditor's remuneration amounts to an Audit fee of €5,500 (2020 - €5,500).

12. Staff costs

Staff costs were as follows:

	2021 €	2020 €
Wages and salaries	551,719	520,832
Social welfare costs	12,360	48,956
Other pension costs	40,853	32,349
Illness benefit	–	2,233
Total	604,932	604,370

The average monthly number of employees was: 13 (2020: 13) and the average monthly number of employees during the year expressed as full-time equivalents was as follows (including casual and part-time staff):

	2021 No.	2020 No.
Employees	13	13

The CEO earns €83,800 per annum.

Number of higher paid employees:

	2021	2020
Gross salaries range		
€60,000 - €70,000	1	–
€70,000 - €80,000	–	1
€80,000 - €90,000	1	1
€100,000 - €110,000	–	–
€110,000 - €120,000	–	1
Total	2	3



13. Tangible Assets

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. Stocks

	2021	2020
	€	€
Patient information books	12,759	9,153
Forget-me-not emblems	9,139	6,446
Organ donor cards and fact files	8,649	14,046
Total	30,547	29,645

15. Debtors

	2021	2020
	€	€
General debtors	9,858	235,611
Other debtors	—	7,459
Accrued income	180,000	—
Total	189,858	243,070

16. Cash and cash equivalents

	2021	2020
	€	€
Cash at bank and in hand	5,257,386	5,272,010
Prize bonds	6,349	6,349
Total	5,263,735	5,278,359

**17. Creditors:
Amounts falling due within one-year**

	2021	2020
	€	€
Trade creditors and accruals	217,632	120,742
Other creditors	—	—
Payroll taxes	9,847	18,203
Total	227,479	138,945



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

18. Creditors: Amounts falling due after more than one year

	2021 €	2020 €
Capital grants	222,402	230,274
Capital grants		
	2021 €	2020 €
At 1 January	230,274	238,146
Amortisation in year	(7,872)	(7,872)
At 31st December	222,402	230,274

In 1998 and 1999 a total of €393,619 of capital grants were received in respect of the Support Centre. These grants are being amortised to the Statement of Financial Activities over the estimated useful life of the Support Centre.

19. Statement of funds

	Balance 1 Jan 2021 €	Income €	Expenditure €	Funds 31 Dec 2021 €
Unrestricted funds				
General funds	9,200,332	979,036	(1,251,393)	8,927,975
Restricted funds				
Restricted funds	—	361,718	(361,718)	—
Total of funds	9,200,332	1,340,754	(1,613,111)	8,927,975

Summary of funds

	Balance 1 Jan 2021 €	Income €	Expenditure €	Funds 31 Dec 2021 €
General funds	9,200,332	979,036	(1,251,393)	8,927,975
Restricted funds	—	361,718	(361,718)	—
	9,200,332	1,340,754	(1,613,111)	8,927,975



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

20. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds	Total funds
	31 Dec 2021	31 Dec 2021	31 Dec 2021	31 Dec 2020
	€	€	€	€
Tangible fixed assets	3,893,718	–	3,893,718	4,018,476
Current assets	5,484,137	–	5,484,137	5,551,074
Creditors due within one-year	(227,479)	–	(227,479)	(138,945)
Creditors due in more than one-year	(222,402)	–	(222,402)	(230,274)
	<u>8,927,974</u>	<u>–</u>	<u>8,927,974</u>	<u>9,200,331</u>

21. Pensions

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to €40,583 (2020: €32,349).

22. Gift in Kind

	2021	2020
	€	€
Advertising	<u>81,460</u>	<u>–</u>

23. Related party transactions

There were no related party transactions in the year ended 31 December 2021.

24. Post balance sheet events

There have been no significant events since the end of the year.

25. Company status

The Company is limited by guarantee and consequently does not have share capital.

26. Approval of financial statements

The board of Directors approved these financial statements for issue on 15th of June 2022.