



**THE IRISH KIDNEY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS



John Whelan
Secretary

Dublin East + Wicklow



Colin Mackenzie
Chairman

Dublin North



Edward Flood
Treasurer

Westmeath

Patricia May	Carlow	Cathriona Charles	Leitrim
Peggy Eustace	Clare (<i>retired 29th June 2019</i>)	Patrick O'Brien	Limerick
Michael Kiely	Cork	Deirdre Heslin	Longford
Kieran Murray	Donegal	Valerie Brady	Louth/Meath
Elizabeth O'Sullivan	Dublin South	Lisa Mellon	Mayo
Eoin Madden	Galway	Dermot Glynn	Offaly
Ellen Flanagan	Kerry (<i>retired 29th June 2019</i>)	Monica Finn	Roscommon
Elsie Moore	Kerry (<i>appointed 1st July 2019</i>)	Marie Fowley	Sligo
Michelle Horan	Kildare (<i>appointed 1st July 2019</i>)	Joan Gavan	Tipperary
Seamus Carrigan	Kilkenny	Frances Moynihan	Waterford
Angela Kirwan	Laois	Liam Buttle	Wexford

Company registered number
66109

Charity registered number
20011260

Registered office
Donor House, Block 43A,
Park West, Dublin, D12 P5V6

Company secretary
Mark Murphy

Chief executive officer
Mark Murphy

Independent auditors
PKF O'Connor,
Ledy & Holmes Limited,
Century House,
Harold's Cross Road, Dublin 6W.

Solicitors
Dillon Eustace Solicitors,
33 Sir John Rogerson's Quay,
Dublin 2.

Bankers
Bank of Ireland,
College Green, Dublin 2.

Permanent TSB,
56-59 St. Stephen's Green,
Dublin 2.

KBC Bank,
Sandwith Street, Dublin 2.



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

The Directors submit their report, together with the audited financial statements, for the year ended 31 December 2019.

Constitution

The Company is registered as a charitable company limited by guarantee. The Company is a registered charity number 20011260.

Organisation

The Chief Executive Officer reports to the Board of Directors and is employed to manage the charity's affairs.

Directors' responsibilities statement

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and promulgated by the Institute of Chartered Accountants in Ireland and Irish law.

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company for the financial year end date of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and surplus or deficit of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



OBJECTIVES AND ACTIVITIES

Principal objectives

The main objectives, for which the company is established, are to aid, assist by any means, counsel and support people living with, or affected by end stage renal disease, as set out in the Constitution.

Membership

Members join the Association by subscribing to the constitution. The voluntary Board of Directors are elected from each of the 25 branches of the Association. At the year-end we have 3,822 members of which 2,265 are kidney patients and carers and family members of 1,557 make up the remainder.

Review of the results for the year

Expenditure rose to €2,219,646 an increase of €68,924 on the 2018 expenditure. Our income was €1,796,760 an increase of €160,919 on the 2018 income. There was a deficit of €422,886 for 2019 leaving total assets of €9,561,950.

Principal activity

As of 31st December 2019, Ireland has 4,821 people with end stage kidney (ESKD). 54.5% of the people are successfully transplanted – 2,625. Just over 40% are treated by haemodialysis – 1,933. 263 people treat themselves at home. The two home therapies are: peritoneal dialysis which 211 people utilise and 52 people are haemodialysis at home.

Ray D'Arcy kindly responded to our request to be the Ambassador for the 2019 IKA Organ Donor Awareness Campaign. Ray previously spearheaded the campaigns back in 1998 and 1999. Patient stories of their successful transplants are central to the awareness campaigns. Gwen O'Donoghue from Connect Communications is the Coordinator of our Media campaigns and she communicates with the branches across the country for interesting articles for the media.

The street poster company "Clear Channel" are very loyal in providing free advertising space in their poster locations. Both the Garda Síochána and the Prison Officers contributed a sizeable sum of €31,366 via pay roll deductions from their members.

Organ Donation Card Distribution is a big part of the Association's activities. The branch volunteers are invaluable in the distribution directly to the public particularly during Organ Donor Awareness Week. Most individual requests for cards come to Head Office via the free texting service, Facebook and our website. We have a national contract with "Inform" who distribute 30,000 organ donor cards each year to the 1200 leaflet boards they have in doctors surgeries, health centres and hospitals.

As of 31st December 2019 we have 28,950 likes on Facebook, 2,809 on Twitter and 3,300 on Instagram. Facebook donations have far outstripped other online platforms. Facebook in particular do not take any fees from the donations so we receive the total donations from the 2,385 individual donations. With Facebook we had 159 birthday fundraisers which raised the most amounts.

Social media has gone from strength to strength. The IKA website donations are processed by PayPal, who charge us a fee. These fees also apply to our sale of Christmas cards and *Truly Tasty* books online – we received 79 individual online orders for Christmas cards.

A total of 341 patient's holidays were administered by the Holiday Coordinator in 2019. This is an ever-growing service by the IKA. 236 of the holidays were abroad requiring haemodialysis treatments. 69 patients and their families enjoyed a week's holiday in Tramore in the four apartments. 19 haemodialysis patients and their families had a weeks break in our Tralee Holiday House, and in 2019 our second holiday house in Killarney opened and 17 patients and their families enjoyed a week's stay. In 2019, The IKA secured accommodation in Oceano Atlântico Portimão in Portugal in April, May, September and October. 12 haemodialysis patients and their families enjoyed a weeks stay in a studio apartment which was close to all local amenities and only 10 minutes from the local dialysis centre. Transport was provided to and from dialysis treatment for patients free of charge.



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

Deceased organ donation in 2019 was above average and came in above the 2018 figure by 4 at 85. This represents 17.3 donors per million of the population. This is not an impressive figure in comparison with the figures from the other European countries. The drop in living donor kidney transplants was a further disappointment at 25. This fact made the overall total of all kidney transplantation at 153 for the year, significantly below the 10-year average of 165. This disappointment was greater when the other organ numbers held up well, as they rely entirely on deceased organ donation. Liver transplantation at 66 was a record, hearts at 15 were above the 10-year average. Lungs at 38 was also a record. Pancreas transplants at only 2 is an ongoing disappointment.

The 34th Service of Remembrance and Thanksgiving was held in Corpus Christi Church, Home Farm Road, Drumcondra on Saturday, 5th October 2019. As in previous years there was a fully seated congregation in the Church. Donor families and multi-organ transplant recipients regard this important day as an anniversary both to remember their loved ones and to honour their donor who bestowed them with the 'Gift of Life'. As in previous years the Service was multi-denominational. Monsignor Martin O'Shea, Archdeacon Gordon Linney, Reverend Alan Boal and Reverend William Black all participated in the Service. Following the conclusion of the Service, welcome refreshments were served to the congregation of 1,900 organ donor families and transplant recipients. The commitment of our Association's Liturgy Committee, in assembling this unique annual Service, continues to make this event a momentous occasion in the IKA calendar.

Patient aid and emotional support is offered to patients and their families from their initial diagnosis onwards. The Association collaborates with the patient to ensure all available benefits and allowances can be successfully accessed. Where there is a need, financial assistance is provided throughout the year. Requests for financial support are received from the Dialysis Units' Social Workers and nursing staff who are at the coalface in recognising their patients' needs. Patients also communicate directly with the Patient Support Officer when assistance or information is required. Due to the nature of renal failure, attendance at educational facilities can be disrupted. The IKA is committed to supporting patients' medical card applications and appeals.

2019 was a busy year for the counselling service. 144 people were referred for counselling during the year. Referrals came from a variety of sources, mainly through the Renal units in hospitals across the country. Of these 144, 127 were referred to counsellors in their local area. There was also a further 10 people who contacted the service to request further counselling after using the service in previous years. In total local counsellors provided over 700 hours of counselling. 29 people were seen by Mike Kelly and new counsellor Aoife Smith based in Donor House, covering almost 150 hours of counselling. We would particularly like to thank Mike and acknowledge his generous and much appreciated service over the years, on the occasion of his retirement during the year.

We have had a busy 2019 in the Renal Support Centre in Beaumont. The services provided by the Centre go beyond simply offering accommodation in our 13 en-suite rooms. It continues to be an oasis of calm, peer support and safety for patients and family using the accommodation and for the many people availing of the facilities during the daytime. The year also saw an encouraging working relationship with the Hospital in relation to use of the Centre as well as maintenance of high standards. The empathy shown by the staff to all transplant recipients, makes a huge difference to the experience of all people making use of the Centre. It continues to be a treasured resource, and planning for a similar facility in Cork progressed throughout the year.

Our annual 'Run for a Life' again attracted big numbers (434 finishers), and it clearly has cemented a position in the calendars of many loyal supporters. It is a great social coming together for transplant recipients, people on dialysis and their families and friends as well as the general public.

The competitive headline activities of our sports and health programme in 2019 were participation in the British Transplant Games in Newport, Wales in July and the World Transplant Games in Newcastle-Gateshead in August. The World Games team included 36 transplant recipients, 6 of whom were newcomers. From a competitive perspective, the team finished 11th on the overall medal table with a fantastic haul of 50 medals (17 gold, 18 silver and 15 bronze). From a psycho-social perspective the peer network developed around these experiences continues to be of huge value to all involved.

In 2019 the Local Organising Committee for the 2020 European Transplant & Dialysis Sports Championships was formed and met regularly. Underpinning the goal of delivering an excellent event from the start was the importance of the legacy that we wanted to get out of hosting the Championships, namely, raising the profile of organ donation.



Risks and uncertainties

In common with many charities, the Association recognises that it must maintain and develop its income sources to ensure maintaining its current level of service to renal patients. In order to manage this risk, the Directors review the sources of income on an ongoing basis. In addition, reserve levels are monitored to ensure that they are maintained at a reasonable level in the context of planned expenditure and future commitments. The Association monitors changes to regulations and legislation on an ongoing basis.

Directors and secretary and their interests

The names of persons who were Directors at any time during the year ended 31st December 2019 are listed on page 3. Unless otherwise stated, they served as Directors for the entire year. Since the end of the year, there was one change – Sharon Fitzgerald (Clare) – was appointed as Director on 27th May, 2020.

The Company is limited by guarantee and does not have a share capital. Therefore the Directors and Secretary who served during the year did not have a beneficial interest in the Company. All Directors serve in a voluntary capacity.

Going concern

After making appropriate enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Accounting records

The measures taken by the Directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014, with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Company's accounting records are maintained at the Company's registered office at Donor House, Block 43A, Park West, Dublin, D12 P5V6.

Post Balance Sheet events

The "Sars Covid-19" pandemic has greatly impacted on the annual calendar of the Association. Our main annual fundraising event, Organ Donor Awareness Week, was cancelled, with all branch activities coming to an abrupt halt. The Support Centre in Beaumont Hospital campus was sequestered for use by the Hospital. The European Transplant and Dialysis Sports Championships which we were scheduled to host in August were cancelled. The Association is in receipt of the Covid-19 employment support subsidy, and it is anticipated our income will be severely depleted during 2020.

Future developments

The Company plans to continue its present activities.



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

Affiliations

European Kidney Patients' Federation (Austria) (EKPF)

European Renal Association – European Dialysis and Transplant Association (Italy) (ERA – EDTA)

World Transplant Games Federation (UK) (WTGF)

Disability Federation of Ireland (DFI)

European Dialysis and Transplantation Nurses' Association/European Renal Care Association (Switzerland) (EDTNA/ERCA)

Charities Institute Ireland (CII)

European Transplant and Dialysis Sports Federation (Hungary) (ETDSF)

The Wheel Ireland

Auditors

The auditors, PKF O'Connor, Leddy & Holmes Limited, were re-appointed to office in accordance with section 383 of the Companies Act 2014.

This report was approved by the Directors on 21st of August 2020 and signed on their behalf by:

Chairman
Colin Mackenzie

Treasurer
Edward Flood



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE IRISH KIDNEY ASSOCIATION CLG

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the financial statements of The Irish Kidney Association CLG (the 'Company') for the year ended 31 December 2019, which comprise the Statement of Financial Activities, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with 'Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland';* and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which ISA (Ireland) 570 requires us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE IRISH KIDNEY ASSOCIATION CLG (continued)

OTHER INFORMATION

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE IRISH KIDNEY ASSOCIATION CLG
(continued)**

RESPECTIVE RESPONSIBILITIES AND RESTRICTIONS ON USE

RESPONSIBILITIES OF DIRECTORS FOR THE FINANCIAL STATEMENTS

As explained more fully in the Directors' Responsibilities Statement on page 1, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/ISA-700-(Ireland)). This description forms part of our auditors' report.

THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Susan Wylie
for and on behalf of
PKF O'Connor, Leddy & Holmes Limited
Statutory Audit Firm
Century House
Harold's Cross Road
Dublin 6W

21st of August 2020



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	Unrestricted funds 2019 €	Restricted funds 2019 €	Total funds 2019 €	Total funds 2018 €
Income from:					
Charitable activities	4	1,446,227	350,533	1,796,760	1,635,841
Total income		1,446,227	350,533	1,796,760	1,635,841
Expenditure on:					
Costs of raising funds		183,379	–	183,379	120,048
Charitable activities		1,685,734	350,533	2,036,267	2,030,674
Total expenditure	7	1,869,113	350,533	2,219,646	2,150,722
Net expenditure		(422,886)	–	(422,886)	(514,881)
Net movement in funds		(422,886)	–	(422,886)	(514,881)
Reconciliation of funds:					
Total funds at 1 January 2019		9,984,836	–	9,984,836	10,499,717
Total funds at 31 December 2019		9,561,950	–	9,561,950	9,984,836

All activities relate to continuing operations.

The notes on pages 16 to 28 form part of these financial statements.



**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2019**

	2019 €	2018 €
(Deficit) for the financial Year	(422,886)	(514,881)
Other comprehensive income	—	—
Total comprehensive income for the year	(422,886)	(514,881)

The financial statements were approved by the Directors on 21st of August 2020 and signed on their behalf, by:

Chairman
Colin Mackenzie

Treasurer
Edward Flood



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AS AT 31 DECEMBER 2019

	Note	€	2019 €	€	2018 €
Fixed assets					
Tangible assets	13		4,132,063		3,727,579
Current assets					
Stocks	14	66,571		65,799	
Debtors	15	94,310		193,460	
Cash at bank and in hand	16	5,635,128		6,339,925	
		5,796,009		6,599,184	
Creditors: amounts falling due within one year	17	(127,976)		(95,909)	
Net current assets			5,668,033		6,503,275
Total assets less current liabilities			9,800,096		10,230,854
Creditors: amounts falling due after more than one year	18		(238,146)		(246,018)
Net assets			9,561,950		9,984,836
Charity Funds					
Restricted income funds			–		–
Unrestricted income funds	19		9,561,950		9,984,836
Total charity funds			9,561,950		9,984,836

The financial statements were approved by the Directors on 21st of August 2020 and signed on their behalf, by:

Chairman
Colin Mackenzie

Treasurer
Edward Flood

The notes on pages 16 to 28 form part of these financial statements.



**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2019**

	2019	2018
	€	€
Cash flows from operating activities		
Net movement in funds	(422,886)	(514,881)
Adjustment for:		
Depreciation charge	105,818	97,218
Amortisation of capital grants	(7,872)	(7,872)
Interest income	(7,298)	(20)
(Increase) / decrease in stocks	(772)	7,145
Decrease / (increase) in debtors	100,998	(140,929)
Increase / (decrease) in creditors	32,067	(28,248)
Net cash used in operating activities	<u>(199,945)</u>	<u>(587,587)</u>
Cash flows from investing activities:		
Interest received	5,450	20
Purchase of property, plant and equipment	(510,302)	(677,799)
Net cash used in investing activities	<u>(504,852)</u>	<u>(677,779)</u>
Change in cash and cash equivalents in the year	<u>(704,797)</u>	<u>(1,265,366)</u>
Cash and cash equivalents brought forward	6,339,925	7,605,291
Cash and cash equivalents carried forward	<u>5,635,128</u>	<u>6,339,925</u>



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ((FRS 102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

The Irish Kidney Association Company Limited By Guarantee meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The charity made a deficit of €422,886, and has net current assets of €5,668,033 at the year end.

During the first quarter of 2020, the Covid-19 pandemic has spread initially from Asia to Europe and subsequently worldwide. The initial economic effect of this has been a worldwide slowdown in economic activity and the loss of jobs across many organisations. In Ireland there are restrictions placed on “non-essential” organisations which has resulted in many organisations temporarily closing in measures designed to restrict the movement of people and to slow down the spread of the virus.

The Irish Kidney Association Company Limited by Guarantee has continued to trade during this period but has seen a significant effect on its level of activities as a result of the virus. The directors have prepared budgets for the upcoming 12 months which show that the company will continue as a going concern.

The financial statements have been prepared on a going concern basis.

1.3 Company status

The Company is a company limited by guarantee. The members of the Company join by subscribing to the Constitution. In the event of the Company being wound up, the liability in respect of the guarantee is limited to €1 per member of the Company.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. Accounting Policies (continued)

1.5 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Company that a distribution will be made, or a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Company, or the Company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised and refer to the Directors' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Company which is the amount the Company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	–	2% Straight Line
Long-term leasehold property	–	2% Straight Line
Office equipment	–	5% & 10% Straight Line
Dialysis Unit	–	2% Straight Line



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. Accounting Policies (continued)

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making-due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Creditors and provisions

Creditors and provisions are recognised where the Company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. Accounting Policies (continued)

1.13 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are off-set, and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. Taxation

The Company is established for charitable purposes only and has been granted exemption from taxation under sections 207 and 208 of the Taxes Consolidation Act 1997, reference number CHY6327.

3. Judgements in applying accounting policies and key sources of estimation uncertainty.

The Directors consider the accounting assumption below to be its critical accounting judgement:

Going concern

The Directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the Company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the Directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the Company was unable to continue as a going concern.



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

Tangible Fixed Assets

The annual depreciation charge depends primarily on the estimated lives of each type of asset. The Directors regularly review these useful lives and change them if necessary, to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €4,132,063 (2018: €3,727,579).

4. Income from charitable activities

	Unrestricted funds 2019 €	Restricted funds 2019 €	Total funds 2019 €	Total funds 2018 €
Fundraising, donations etc unrestricted	1,009,253	–	1,009,253	998,893
Fundraising, donations etc restricted	–	–	–	43,810
Bequests	297,440	–	297,440	174,373
Gifts in kind	33,500	–	33,500	49,000
Grants unrestricted	98,736	–	98,736	98,736
Grants restricted	–	350,533	350,533	271,009
Interest receivable	7,298	–	7,298	20
	<u>1,446,227</u>	<u>350,533</u>	<u>1,796,760</u>	<u>1,635,841</u>

In 2018, of the total income from charitable activities, €1,321,022 was to unrestricted funds and €314,819 was to restricted funds.

5 Revenue grants

	2019 €	2018 €
Health Service Executive:		
Counselling	45,000	45,000
Support Centre	37,982	37,982
Patient support	98,736	98,736
Organ donor card and awareness	220,000	180,000
Department of Employment & Social Protection:		
Employment support subsidies	38,848	8,027
Revenue Commissioners:		
VAT compensation scheme	8,703	–
Total	<u>449,269</u>	<u>369,745</u>



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

6. Funds analysis of expenditure

	Unrestricted funds 2019 €	Restricted funds 2019 €	Total funds 2019 €	<i>Total funds 2018 €</i>
Support centre	252,414	37,982	290,396	239,109
Dialysis unit	39,985	–	39,985	32,377
Equipment & research	20,705	–	20,705	100,218
Patient aid, information, welfare	545,322	47,551	592,873	602,720
Respite holidays	185,590	–	185,590	169,089
Counselling	106,897	45,000	151,897	151,625
Donor card print & distribution	113,537	40,000	153,537	170,246
Donor awareness	272,118	180,000	452,118	432,243
Games, health	149,166	–	149,166	133,047
Fundraising	183,379	–	183,379	120,048
	1,869,113	350,533	2,219,646	2,150,722

In 2018, of the total expenditure, €1,838,583 was expenditure from unrestricted funds and €312,139 was expenditure from restricted funds.



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

7. Expenditure

	Support centre	Dialysis unit	Equipment & research	Patient aid, information, welfare	Respite holidays	Counselling	Donor card print & distribution	Donor awareness	Games, health	Fundraising	Support costs	Governance	Total 2019	Total 2018
	€	€	€	€	€	€	€	€	€	€	€	€	€	€
Support centre	142,053	-	-	-	-	-	-	-	-	-	-	-	142,053	95,065
Dialysis unit	-	8,062	-	-	-	-	-	-	-	-	-	-	8,062	1,343
Equipment & research	-	-	4,942	-	-	-	-	-	-	-	-	-	4,942	84,943
Patient aid, information, welfare	-	-	-	346,038	-	-	-	-	-	-	-	-	346,038	351,332
Respite holidays	-	-	-	-	55,273	-	-	-	-	-	-	-	55,273	45,547
Counselling	-	-	-	-	-	47,792	-	-	-	-	-	-	47,792	44,685
Donor card, print & distribution	-	-	-	-	-	-	55,244	-	-	-	-	-	55,244	77,492
Donor awareness	-	-	-	-	-	-	-	247,004	-	-	-	-	247,004	237,345
Games, health	-	-	-	-	-	-	-	-	69,813	-	-	-	69,813	57,016
Fundraising	-	-	-	-	-	-	-	-	-	94,402	-	-	94,402	42,008
	142,053	8,062	4,942	346,038	55,273	47,792	55,244	247,004	69,813	94,402	-	-	1,070,623	1,036,776
Print, postage, stationery & telephone	598	-	299	7,299	3,979	1,496	15,703	12,820	2,992	3,410	3,065	5,595	57,256	54,976
Travel & meeting expenses	917	-	574	8,218	1,824	1,423	1,825	4,842	964	3,564	21,037	54,914	100,102	86,391
Office expenses	791	-	396	7,912	3,956	1,978	5,934	7,912	3,956	2,769	2,966	989	39,559	38,917
Insurances	1,621	432	108	1,729	1,081	540	757	1,837	1,081	811	810	-	10,807	11,817
Audit & professional fees	-	-	-	-	-	-	-	-	-	6,089	35,694	6,273	48,056	54,674
Bank charges	67	-	33	1,439	913	167	1,079	1,439	334	1,005	720	-	7,196	7,174
Service charge - Donor House	406	-	203	4,061	2,030	1,015	3,046	4,061	2,030	1,421	1,828	203	20,304	20,605
	4,400	432	1,613	30,658	13,783	6,619	28,344	32,911	11,357	19,069	66,120	67,974	283,280	274,554
Wages & salaries	84,324	14,695	10,466	127,181	55,320	63,886	39,581	108,235	40,860	38,640	94,760	89,849	767,797	750,046
Depreciation	25,473	10,332	452	11,425	25,660	4,511	4,511	9,022	4,511	5,413	4,508	-	105,818	97,218
Amortisation of grant	(7,872)	-	-	-	-	-	-	-	-	-	-	-	(7,872)	(7,872)
Governance costs	20,517	3,156	1,578	37,878	17,361	14,204	12,626	26,830	11,048	12,625	-	(157,823)	-	-
Support costs	21,501	3,308	1,654	39,693	18,193	14,885	13,231	28,116	11,577	13,230	(165,388)	-	-	-
Total	290,396	39,985	20,705	592,873	185,590	151,897	153,537	452,118	149,166	183,379	-	-	2,219,646	2,150,722



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

8. Governance costs

	Unrestricted funds 2019 €	Restricted funds 2019 €	Total funds 2019 €	<i>Total funds 2018 €</i>
Office expenses	6,787	–	6,787	2,345
Travel & meetings	54,914	–	54,914	47,121
Wages and salaries	51,001	38,848	89,849	86,171
Audit & professional fees	6,273	–	6,273	44,463
	<u>118,975</u>	<u>38,848</u>	<u>157,823</u>	<u>180,100</u>

9. Summary analysis of expenditure

	Staff costs 2019 €	Depreciation 2019 €	Other costs 2019 €	Total 2019 €	<i>Total 2018 €</i>
Support centre	84,324	25,473	138,581	248,378	202,009
Dialysis unit	14,695	10,332	8,494	33,521	26,669
Equipment & research	10,466	452	6,555	17,473	97,364
Patient aid, information, welfare	127,181	11,425	376,696	515,302	534,227
Respite holidays	55,320	25,660	69,056	150,036	137,696
Counselling	63,886	4,511	54,411	122,808	125,940
Donor card print & distribution	39,581	4,511	83,588	127,680	147,415
Donor awareness	108,235	9,022	279,915	397,172	383,727
Games, health	40,860	4,511	81,170	126,541	113,070
Charitable activities	544,548	95,897	1,098,466	1,738,911	1,768,117
Fundraising	38,640	5,413	113,471	157,524	97,219
Support costs	94,760	4,508	66,120	165,388	105,286
Governance	89,849	–	67,974	157,823	180,100
Total expenditure	<u>767,797</u>	<u>105,818</u>	<u>1,346,031</u>	<u>2,219,646</u>	<u>2,150,722</u>



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

10. Net income/(expenditure)

This is stated after charging:

	2019	2018
	€	€
Depreciation of tangible fixed assets:		
– owned by the charity	105,818	97,218
Governance Internal audit costs	–	–
	<u>–</u>	<u>–</u>

During the year, no Directors received any remuneration (2018 - €NIL).

During the year, no Directors received any benefits in kind (2018 - €NIL).

During the year, Directors received reimbursement of expenses €85,319 (2018 - €71,298).

11. Auditors' remuneration

The Auditor's remuneration amounts to an Audit fee of €5,000 (2018 - €4,610).

12. Staff costs

Staff costs were as follows:

	2019	2018
	€	€
Wages and salaries	644,156	633,243
Social welfare costs	67,435	64,485
Other pension costs	52,206	47,596
Ex-gratia sum on retirement	4,000	–
Agency staff	–	4,722
Total	<u>767,797</u>	<u>750,046</u>

The average monthly number of employees was: 12 (2018: 12) and the average monthly number of employees during the year expressed as full-time equivalents was as follows (including casual and part-time staff):

	2019	2018
	No.	No.
	12	12

The Chief Executive Officer was the highest earning employee and received a gross salary of €111,330 (2018: €109,037).

Number of higher paid employees:

	2019	2018
Gross salaries range		
€60,000 - €70,000	–	1
€70,000 - €80,000	1	1
€80,000 - €100,000	1	–
€100,000 - €110,000	–	1
€110,000 - €120,000	1	–
Total	<u>3</u>	<u>3</u>



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

14. Stocks		
	2019	2018
	€	€
Patient information books	10,611	1,407
Forget-me-not emblems	37,218	51,660
Organ donor cards and fact files	18,742	12,732
Total	66,571	65,799
15. Debtors		
	2019	2018
	€	€
General debtors	47,462	12,447
Other debtors	1,848	1,013
Accrued income	45,000	180,000
Total	94,310	193,460
16. Cash and cash equivalents		
	2019	2018
	€	€
Cash at bank and in hand	5,628,779	6,333,576
Prize bonds	6,349	6,349
Total	5,635,128	6,339,925
17. Creditors:		
Amounts falling due within one-year	2019	2018
	€	€
Trade creditors and accruals	101,609	89,351
Other creditors	6,915	5,225
Payroll taxes	19,452	1,333
Total	127,976	95,909



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

18. Creditors: Amounts falling due after more than one year

	2019	2018
	€	€
Capital grants	<u>238,146</u>	<u>246,018</u>
Capital grants		
	2019	2018
	€	€
At 1 January	246,018	253,890
Amortisation in year	(7,872)	(7,872)
At 31st December	<u>238,146</u>	<u>246,018</u>

In 1998 and 1999 a total of €393,619 of capital grants were received in respect of the Support Centre. These grants are being amortised to the Statement of Financial Activities over the estimated useful life of the Support Centre.

19. Statement of funds

	Balance 1 Jan 2019	Income	Expenditure	Funds 31 Dec 2019
	€	€	€	€
Unrestricted funds				
General funds	9,984,836	1,446,227	(1,869,113)	9,561,950
Restricted funds				
Restricted funds	–	350,533	(350,533)	–
Total of funds	<u>9,984,836</u>	<u>1,796,760</u>	<u>(2,219,646)</u>	<u>9,561,950</u>

Summary of funds

	Balance 1 Jan 2019	Income	Expenditure	Funds 31 Dec 2019
	€	€	€	
General funds	9,984,836	1,446,227	(1,869,113)	9,561,950
Restricted funds	–	350,533	(350,533)	–
	<u>9,984,836</u>	<u>1,796,760</u>	<u>(2,219,646)</u>	<u>9,561,950</u>



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

20. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds	<i>Total funds</i>
	31 Dec 2019	31 Dec 2019	31 Dec 2019	31 Dec 2018
	€	€	€	€
Tangible fixed assets	4,132,063	–	4,132,063	3,727,579
Current assets	5,796,009	–	5,796,009	6,599,184
Creditors due within one-year	(127,976)	–	(127,976)	(95,909)
Creditors due in more than one-year	(238,146)	–	(238,146)	(246,018)
	<u>9,561,950</u>	<u>–</u>	<u>9,561,950</u>	<u>9,984,836</u>

21. Pensions

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to €52,206 (2018: €47,596).

22. Gift in Kind

	2019	2018
	€	€
Advertising	<u>33,500</u>	<u>49,000</u>

23. Related party transactions

There were no related party transactions in the year ended 31 December 2019.

24. Post balance sheet events

The “Sars Covid-19” pandemic has greatly impacted on the annual calendar of the Association. Our main annual fundraising event, Organ Donor Awareness Week, was cancelled, with all branch activities coming to an abrupt halt. The Support Centre in Beaumont Hospital campus was sequestered for use by the Hospital. The European Transplant and Dialysis Sports Championships which we were scheduled to host in August were cancelled. The Association is in receipt of the Covid-19 employment support subsidy, and it is anticipated our income will be severely depleted during 2020.

25. Company status

The Company is limited by guarantee and consequently does not have share capital.

26. Approval of financial statements

The Board of Directors approved these financial statements for issue on 21st of August 2020.