



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

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THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE



REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS



Valerie Brady
Secretary

Louth/Meath



John Whelan
Chairman

Dublin East & Wicklow



Colin Mackenzie
Treasurer

Dublin North

Patricia May	Carlow	Patrick O'Brien	Limerick
Peggy Eustace	Clare	Deirdre Heslin	Longford
Michael Kiely	Cork	Lisa Mellon	Mayo
Kieran Murray	Donegal	Dermot Glynn	Offaly
Peter Pardoe	Dublin South <i>(resigned 31st Jan. 2018)</i>	Monica Finn	Roscommon
Eoin Madden	Galway	Marie Fowley	Sligo
Ellen Flanagan	Kerry	Joan Gavan	Tipperary
Elizabeth O'Sullivan	Kildare	Raymond Halligan	Waterford <i>(resigned 30th Oct. 2018)</i>
Seamus Carrigan	Kilkenny	Frances Moynihan	Waterford <i>(appointed 30th Nov. 2018)</i>
Angela Kirwan	Laois	Eddie Flood	Westmeath
Cathriona Charles	Leitrim	Liam Buttle	Wexford

Company registered number
66109

Charity registered number
20011260

Registered office
Donor House, Block 43A,
Park West, Dublin, D12 P5V6

Company secretary
Mark Murphy

Chief executive officer
Mark Murphy

Independent auditors
PKF O'Connor,
Leddy & Holmes Limited,
Century House,
Harold's Cross Road, Dublin 6W.

Solicitors
Dillon Eustace Solicitors,
33 Sir John Rogerson's Quay,
Dublin 2.

Bankers
Bank of Ireland,
College Green, Dublin 2.

Permanent TSB,
56-59 St. Stephen's Green, Dublin 2.

KBC Bank,
Sandwith Street, Dublin 2.

Rabo Direct,
Georges Dock House,
International Financial Services
Centre, Dublin 1.



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

The directors submit their report, together with the audited financial statements, for the year ended 31 December 2018.

Constitution

The Company is registered as a charitable company limited by guarantee. The Company is a registered charity number 20011260.

The principal objectives, for which the company is established, are to aid, assist by any means, counsel and support people living with, or affected by end stage renal disease, as set out in the Constitution.

Organisation

The Chief Executive Officer reports to the Board of Directors, and is employed to manage the charity's affairs.

Directors' responsibilities statement

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and promulgated by the Institute of Chartered Accountants in Ireland and Irish law.

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company for the financial year end date of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and surplus or deficit of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

Principal objectives

The main objectives, for which the company is established, are to aid, assist by any means, counsel and support people living with, or affected by end stage renal disease, as set out in the Constitution.

Membership

Members of the association join by subscribing to the Constitution. The voluntary Board of Directors consists of one representative elected from each of the 25 branches of the Association. As of December 31st 2018 we have 3,774 members of the Association of which 2,208 are patients and the remainder are carers and family members.

Review of the results for the year

Expenditure rose by €392,377 to €2,150,722 in 2018 and our income was €1,635,841 leaving a deficit of €514,881. There is nothing to learn by comparing our income of 2017 with 2018 because of the extraordinary level of bequests in 2017 of €6,410,966 and the more normal level of bequests in 2018 of €174,373.

Principal activity

Organ Donor Promotions and Education

As of December 31st 2018 the Republic of Ireland has 4,652 people being treated for end stage kidney disease which can be divided into 2,124 (45.7%) on dialysis treatment and 2,528 (54.3%) people with a working kidney transplant. There are 119 more people in treatment reflecting a 2.6% increase in the renal population in the year. However, the amount of people on dialysis treatment has increased by 26.5% in 10 years.

We were delighted when Claire Byrne accepted the invitation to be our Ambassador for the 2018 Organ Donor Awareness Campaigns. We increased our budget for radio advertising and Gwen O'Donoghue's, utilisation of patients' personal stories is key to the media exposure we receive. Clear Channel Ltd again gave us free advertising space in their poster locations described in the accounts as a gift in kind. The most loyal support the IKA has comes from the contributors via the Garda Síochána and Prison Officers payroll in 2018, a total of €33,117.

There was a huge rise in individual requests for organ donor cards in the head office. The 18,394 individual requests (6,743 in 2017) were for just under 30,000 cards. We had 3 peak months, January because of a television programme "*Ear to the Ground*" about 2 brothers, in April Organ Donor Awareness Week, as you would expect, and over 8,000 requests in September after the Orla Tinsley "*Warrior*" television programme on her transplant story and the follow-up Claire Byrne Live programme immediately afterwards. The Doctors Surgeries and Health Centres account for the distribution of 30,000 cards each year. We do not have data on the vast distribution of organ donor cards by our members during Organ Donor Awareness Week and the rest of the year and this link to volunteerism is invaluable and cannot be described or valued in our accounts.

The association has embraced social media in recent years and as of December 31st 2018 we have over 27,000 Facebook, 2,622 Twitter and over 2,000 Instagram followers. Facebook commenced a donations section and the IKA receive 100% percent of the donations. €27,064 was received from 1,275 individual donations from this new initiative.

2018 can only be described as an average year with 81 deceased organ donors, which is exactly the average number over the last 10 years. As a result there were no records broken in transplantation in 2018. And there were 26 less deceased organ transplants than 2017 when the record was set at 260. Deceased donor transplantation of liver 56, heart 18, and lung at 28 were all slightly above the 10 year average. Kidney was 5 lower than the average and pancreas was the average at 5. For the first time in 10 years the living donor kidney transplant numbers did not grow and dropped from 51 in 2017 to 40 in 2018.

The 33rd Service of Remembrance and Thanksgiving was held in October in Corpus Christi Church, Home Farm Road, Drumcondra where, once again, we had a fully seated congregation. As in previous years the Service was multi-denominational. Archbishop Diarmuid Martin, Monsignor Martin O'Shea PP, Archdeacon Gordon Linney, Reverend Alan Boal and Rev William Black participated in the Service. The wonderful music and singing was provided, by the Nuova Group under the Musical Director, Dr Sharon Lyons. The magnificent floral displays, which reflected our own 'Forget-me-Not' symbol, were assembled by Una Whelan and assisted by Gillian Scanlon. Following the conclusion of the Service welcome refreshments were served to the congregation of 1,900 organ donor families



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and recipients of organ transplants. The commitment of our Members, Board and Liturgy Committee, in assembling this unique annual Service, continues to make this event a momentous occasion in the IKA calendar.

2018 was, once again, a busy year for the counselling service. In total, 115 referrals were received. Of these 97 were contracted to counsellors nationwide, providing in total 600 hours of counselling. The counsellor, based at Donor House, saw 18 new clients over the course of the year providing over 250 hours of counselling. The counsellor visited and gave presentations at three IKA Branch events (Sligo, Limerick and Galway) during the year. In addition, presentations were made at a Transplant Information Day organised by St Vincent's hospital early in the year and two teaching sessions to nurses, also at St Vincent's hospital. As part of this work with the EDTNA, the counsellor presented at the 47th EDTNA International Conference in September.

The Renal Support Centre in Beaumont is the jewel in our crown and provided accommodation for 96 different patients and families each month. It is running at 58% occupancy over the year a peak of 84% was recorded for November 2018. A series of renovations to the facility have commenced after 18 years of use. It now has 13 en-suite rooms having started with 10 rooms. We have purchased a property in Cork with ambitions to create a Support Centre adjacent to Cork University Hospital.

A total of 332 patients holidays were administered by the Holiday Coordinator in 2018. This is an ever growing service of the IKA. 246 of the holidays were abroad requiring haemodialysis treatments. 67 patients and family enjoyed a weeks holiday in Tramore in the four apartments. 19 haemodialysis patients and family utilised our Tralee Holiday House and fortunately we were able to purchase a 2nd holiday house in Killarney, Co Kerry which will be operational in 2019.

There are many different forms of aid and support offered to renal patients. Financial aid, was provided for over five hundred and twenty Patients and Carers in 2018. Assessment of patients' needs, developing individual care plans, liaising with potential employers and educational authorities, advocating for housing and supporting medical card applications and appeals are all involved in assisting renal patients and their families.

Rainbow Displays Ltd, is a long-standing supplier and friend of the IKA. Colin Murray, its Chief Executive has decided to wind down various aspects of the business including the supply of warehousing to the IKA. As a consequence we have leased a warehouse in Park West Industrial Estate to accommodate our stocks of donor cards, merchandising equipment and organ donor week items for sale. Rainbow Displays also distributed many of the wholesale orders for donor cards, a service we now conduct in-house.

The payroll increased significantly by the IKA restoring pay levels from the HSE Health Sector pay scales which is expected as the IKA is a section 39 body and as such we are expected to have due regard to public pay policy.

The sports and health programme had another busy year with the highlight being our participation in the European Transplant & Dialysis Sports Championships in Sardinia from June 17th-24th. We had a team of 23 competitors, including 4 people on dialysis, and they came away with 55 medals including 11 gold, 20 silver and 24 bronze. Ranging in age from 30 to 80 years and covering sports as diverse as petanque, darts, athletics and swimming, amongst many others, there was a great range of activity throughout the week. We also had a team take part in the British Transplant Games in Birmingham. We promoted the World Transplant Games new Refit for Life programme aimed at supporting people newly transplanted to start the physical recovery process post operation. Our annual Run For a Life in May celebrated 10 years with over 400 participants gathering in Corkagh Park in Clondalkin.

With the World Transplant Games being hosted in Newcastle in 2019 and our hosting of the 2020 European Transplant & Dialysis Sports Championships in 2020 we are busy developing new links and opportunities to grow our sports programme further so that we can offer the positive experience to a growing number of people on dialysis and transplant recipients whilst also using the platforms offered to promote the powerful message to the public – Organ Donation Works!

Risks and uncertainties

In common with many charities, the Association recognises that it must maintain and develop its income sources to ensure maintaining its current level of service to renal patients. In order to manage this risk, the directors review the sources of income on an ongoing basis. In addition, reserve levels are monitored to ensure that they are maintained at a reasonable level in the context of planned expenditure and future commitments. The Association monitors changes to regulations and legislation on an ongoing basis.



Directors and secretary and their interests

The names of persons who were directors at any time during the year ended 31 December 2018 are listed on page 3. Unless otherwise stated, they served as directors for the entire year. There was no change since the end of the year.

The Company is limited by guarantee and does not have a share capital. Therefore the directors and secretary who served during the year did not have a beneficial interest in the Company. All directors serve in a voluntary capacity.

Going concern

After making appropriate enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014, with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Company's accounting records are maintained at the Company's registered office at Donor House, Block 43A, Park West, Dublin, D12 P5V6.

Post Balance Sheet events

There is one significant event since the end of the year. We have purchased a second house in Wilton Avenue in Cork for €450,000, next door to the house we purchased in 2018 adjacent to Cork University Hospital.

Future developments

The Company plans to continue its present activities.

Affiliations

European Kidney Patients' Federation (Austria) (EKPF)
International Federation of Kidney Foundations
(Panama) (IFKF)
World Transplant Games Federation (UK) (WTGF)
European Dialysis and Transplantation Nurses'
Association/European Renal Care Association
(Switzerland) (EDTNA/ERCA)

European Transplant and Dialysis Sports Federation
(Hungary) (ETDSF)
European Renal Association – European Dialysis and
Transplant Association (Italy) (ERA – EDTA)
Disability Federation of Ireland (DFI)
Charities Institute Ireland (CII)
The Wheel Ireland

Auditors

The auditors, PKF O'Connor, Leddy & Holmes Limited, were re-appointed to office in accordance with section 383 of the Companies Act 2014.

This report was approved by the Directors on 25th of May 2019 and signed on their behalf by:

Chairman
John Whelan

Treasurer
Colin Mackenzie



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE IRISH KIDNEY ASSOCIATION CLG

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the financial statements of The Irish Kidney Association CLG (the 'Company') for the year ended 31 December 2018, which comprise the Statement of Financial Activities, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with 'Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland';*and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which ISA (Ireland) 570 requires us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE IRISH KIDNEY ASSOCIATION CLG
(continued)

OTHER INFORMATION

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE IRISH KIDNEY ASSOCIATION CLG (continued)

RESPECTIVE RESPONSIBILITIES AND RESTRICTIONS ON USE

RESPONSIBILITIES OF DIRECTORS FOR THE FINANCIAL STATEMENTS

As explained more fully in the Directors' Responsibilities Statement on page 1, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/ISA-700-(Ireland)). This description forms part of our auditors' report.

THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Susan Wylie
for and on behalf of
PKF O'Connor, Leddy & Holmes Limited
Statutory Audit Firm
Century House
Harold's Cross Road
Dublin 6W

25th of May 2019

THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE



STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	Unrestricted funds 2018 €	Restricted funds 2018 €	Total funds 2018 €	Total funds 2017 €
Income from:					
Charitable activities	4	1,321,022	314,819	1,635,841	7,831,859
Total income		1,321,022	314,819	1,635,841	7,831,859
Expenditure on:					
Costs of raising funds		120,048	–	120,048	86,328
Charitable activities		1,718,535	312,139	2,030,674	1,672,017
Total expenditure	7	1,838,583	312,139	2,150,722	1,758,345
Net income/(expenditure)		(517,561)	2,680	(514,881)	6,073,514
Transfers		173,810	(173,810)	–	–
Net movement in funds		(343,751)	(171,130)	(514,881)	6,073,514
Reconciliation of funds:					
Total funds at 1 January 2018		10,328,587	171,130	10,499,717	4,426,203
Total funds at 31 December 2018		9,984,836	–	9,984,836	10,499,717

All activities relate to continuing operations.

The notes on pages 15 to 27 form part of these financial statements.



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2018

	2018 €	Total €
Surplus/(deficit) for the financial Year	(514,881)	6,073,514
Other comprehensive income	—	—
Total comprehensive income for the year	(514,881)	6,073,514

The financial statements were approved by the Directors on 25th of May 2019 and signed on their behalf, by:

Chairman
John Whelan

Treasurer
Colin Mackenzie

THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE



BALANCE SHEET AS AT 31 DECEMBER 2018

	Note	€	2018 €	€	2017 €
Fixed assets					
Tangible assets	13		3,727,579		3,146,998
Current assets					
Stocks	14	65,799		72,944	
Debtors	15	193,460		52,531	
Cash at bank and in hand	16	6,339,925		7,605,291	
		6,599,184		7,730,766	
Creditors: amounts falling due within one year	17	(95,909)		(124,157)	
Net current assets			6,503,275		7,606,609
Total assets less current liabilities			10,230,854		10,753,607
Creditors: amounts falling due after more than one year	18	(246,018)		(253,890)	
Net assets			9,984,836		10,499,717
Charity Funds					
Restricted income funds					171,130
Unrestricted income funds	19		9,984,836		10,328,587
Total charity funds			9,984,836		10,499,717

The financial statements were approved by the Directors on 25th of May 2019 and signed on their behalf, by:

Chairman
John Whelan

Treasurer
Colin Mackenzie

The notes on pages 15 to 27 form part of these financial statements.



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2018

	2018	2017
	€	€
Cash flows from operating activities		
Net movement in funds	(514,881)	6,073,514
Adjustment for:		
Depreciation charge	97,218	97,776
Amortisation of capital grants	(7,872)	(7,872)
Interest income	(20)	(3,775)
Decrease / (increase) in stocks	7,145	(7,992)
(Increase) in debtors	(140,929)	(21,365)
(Decrease) / increase in creditors	(28,248)	70,668
Net cash (used in) / provided by operating activities	(587,587)	6,200,954
Cash flows from investing activities:		
Interest received	20	3,775
Purchase of property, plant and equipment	(677,799)	—
Net cash (used in) / provided by investing activities	(677,779)	3,775
Change in cash and cash equivalents in the year	(1,265,366)	6,204,729
Cash and cash equivalents brought forward	7,605,291	1,400,562
Cash and cash equivalents carried forward	6,339,925	7,605,291

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ((FRS 102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014

The Irish Kidney Association Company Limited By Guarantee meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The financial statements have been prepared on a going concern basis.

1.3 Company status

The Company is a company limited by guarantee. The members of the Company join by subscribing to the Constitution. In the event of the Company being wound up, the liability in respect of the guarantee is limited to €1 per member of the Company.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting Policies (continued)

1.5 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Company that a distribution will be made, or a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Company, or the Company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised and refer to the Directors' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Company which is the amount the Company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	– 2% Straight Line
Long term leasehold property	– 2% Straight Line
Office equipment	– 10% & 20% Straight Line
Dialysis Unit	– 2% Straight Line

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting Policies (continued)

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Creditors and provisions

Creditors and provisions are recognised where the Company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting Policies (continued)

1.13 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However if the arrangements of a short term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out right short term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2. Taxation

The Company is established for charitable purposes only and has been granted exemption from taxation under sections 207 and 208 of the Taxes Consolidation Act 1997, reference number CHY6327.

3. Judgements in applying accounting policies and key sources of estimation uncertainty.

The Directors consider the accounting assumption below to be its critical accounting judgement:

Going concern

The Directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the Company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the Directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the Company was unable to continue as a going concern.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

The annual depreciation charge depends primarily on the estimated lives of each type of asset. The Directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €3,727,579 (2017: €3,146,998).

4. Income from charitable activities

	Unrestricted funds 2018 €	Restricted funds 2018 €	Total funds 2018 €	Total funds 2017 €
Fundraising, donations etc unrestricted	998,893	–	998,893	952,313
Fundraising, donations etc restricted	–	43,810	43,810	–
Bequests	174,373	–	174,373	6,410,966
Gifts in kind	49,000	–	49,000	24,600
Grants unrestricted	98,736	–	98,736	98,736
Grants restricted	–	271,009	271,009	341,469
Interest receivable	20	–	20	3,775
	1,321,022	314,819	1,635,841	7,831,859

In 2017, of the total income from charitable activities, €7,490,390 was to unrestricted funds and €341,469 was to restricted funds.

5 Revenue grants

	2018 €	2017 €
Health Service Executive:		
Counselling	45,000	41,250
Support Centre	37,982	34,817
Patient support	98,736	98,736
Organ donor card and awareness	180,000	221,130
Department of Social Protection:		
Employment support subsidies	8,027	44,272
Total	369,745	440,205



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

6. Funds analysis of expenditure

	Unrestricted funds 2018 €	Restricted funds 2018 €	Total funds 2018 €	Total funds 2017 €
Support centre	201,127	37,982	239,109	125,067
Dialysis unit	32,377	—	32,377	10,332
Equipment & research	100,218	—	100,218	7,908
Patient aid, information, welfare	594,693	8,027	602,720	532,345
Respite holidays	169,089	—	169,089	122,178
Counselling	106,625	45,000	151,625	120,881
Donor card print & distribution	129,116	41,130	170,246	40,395
Donor awareness	252,243	180,000	432,243	356,096
Games, health	133,047	—	133,047	155,009
Fundraising	120,048	—	120,048	86,328
Governance	—	—	—	201,806
	1,838,583	312,139	2,150,722	1,758,345

In 2017, of the total expenditure, €1,458,006 was expenditure from unrestricted funds and €300,339 was expenditure from restricted funds.



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

7. Expenditure

	Support centre €	Dialysis unit €	Equipment & research €	Patient aid, information, welfare €	Respite holidays €	Counselling €	Donor card print & distribution €	Donor awareness €	Games, health €	Fundraisin g €	Support costs €	Governan ce €	Total 2018 €	Total 2017 €
Support centre	95,065	-	-	-	-	-	-	-	-	-	-	-	95,065	54,833
Dialysis unit	-	1,343	-	-	-	-	-	-	-	-	-	-	1,343	-
Equipment & research	-	-	84,943	-	-	-	-	-	-	-	-	-	84,943	4,001
Patient aid, information, welfare	-	-	-	351,332	-	-	-	-	-	-	-	-	351,332	323,756
Respite holidays	-	-	-	-	45,547	-	-	-	-	-	-	-	45,547	34,866
Counselling	-	-	-	-	-	44,685	-	-	-	-	-	-	44,685	36,621
Donor card, print & distribution	-	-	-	-	-	-	77,492	-	-	-	-	-	77,492	(38,652)
Donor awareness	-	-	-	-	-	-	-	237,345	-	-	-	-	237,345	167,912
Games, health	-	-	-	-	-	-	-	-	57,016	-	-	-	57,016	82,725
Fundraising	-	-	-	-	-	-	-	-	-	42,008	-	-	42,008	31,696
	95,065	1,343	84,943	351,332	45,547	44,685	77,492	237,345	57,016	42,008	-	-	1,036,776	697,758
Print, postage, stationery & telephone	932	-	466	6,337	5,917	2,329	12,904	10,995	4,658	4,940	4,334	1,164	54,976	28,715
Travel & meeting expenses	1,544	-	-	16,995	1,948	2,473	1,543	6,689	735	2,869	4,474	47,121	86,391	84,413
Office expenses	778	-	389	7,783	3,892	1,946	5,838	7,783	3,892	2,724	2,919	973	38,917	64,745
Insurances	1,773	473	118	1,891	1,182	591	827	2,009	1,182	886	885	-	11,817	10,056
Audit & professional fees	-	-	431	431	861	-	726	3,838	590	2,042	1,292	44,463	54,674	4,520
Bank charges	62	-	31	1,435	922	154	1,076	1,435	309	1,034	716	-	7,174	9,119
Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-	81,044
Service charge - Donor House	412	-	206	4,121	2,060	1,030	3,091	4,121	2,060	1,442	1,854	208	20,605	20,716
	5,501	473	1,641	38,993	16,782	8,523	26,005	36,870	13,426	15,937	16,474	93,929	274,554	303,328
Wages & salaries	83,808	14,521	10,345	132,725	56,886	68,386	39,572	100,821	38,282	34,059	84,470	86,171	750,046	667,355
Depreciation	25,507	10,332	435	11,177	18,481	4,346	4,346	8,691	4,346	5,215	4,342	-	97,218	97,776
Amortisation of grant	(7,872)	-	-	-	-	-	-	-	-	-	-	-	(7,872)	(7,872)
Governance costs	23,413	3,602	1,801	43,224	19,811	16,209	14,408	30,617	12,607	14,408	-	(180,100)	-	-
Support costs	13,687	2,106	1,053	25,269	11,582	9,476	8,423	17,899	7,370	8,421	(105,286)	-	-	-
	239,109	32,377	100,218	602,720	169,089	151,625	170,246	432,243	133,047	120,048	-	-	2,150,722	1,758,345
Total														



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

8. Governance costs

	Unrestricted funds 2018 €	Restricted funds 2018 €	Total funds 2018 €	Total funds 2017 €
Office expenses	2,355	–	2,345	–
Travel & meetings	47,121	–	47,121	–
Wages and salaries	78,144	8,027	86,171	162,729
Support costs – Governance	–	–	–	30,333
Audit & professional fees	44,463	–	44,463	–
Depreciation	–	–	–	8,744
	172,073	8,027	180,100	201,806

9. Summary analysis of expenditure

	Staff costs 2018 €	Depreciation 2018 €	Other costs 2018 €	Total 2018 €	Total 2017 €
Support centre	83,808	25,507	92,694	202,009	125,067
Dialysis unit	14,521	10,332	1,816	26,669	10,332
Equipment & research	10,345	435	86,584	97,364	7,908
Patient aid, information, welfare	132,725	11,177	390,325	534,227	532,345
Respite holidays	56,886	18,481	62,329	137,696	122,178
Counselling	68,386	4,346	53,208	125,940	120,881
Donor card print & distribution	39,572	4,346	103,497	147,415	40,395
Donor awareness	100,821	8,691	274,215	383,727	356,096
Games, health	38,282	4,346	70,442	113,070	155,009
Charitable activities	545,346	87,661	1,135,110	1,768,117	1,470,211
Fundraising	34,059	5,215	57,945	97,219	87,328
Support costs	84,470	4,342	16,474	105,286	–
Governance	86,171	–	93,929	180,100	201,806
Total expenditure	750,046	97,218	1,303,458	2,150,722	1,758,345

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

10. Net income/(expenditure)

This is stated after charging:

	2018 €	2017 €
Depreciation of tangible fixed assets:		
– owned by the charity	97,218	97,776
Governance Internal audit costs	–	–

During the year, no Directors received any remuneration (2017 - €NIL).

During the year, no Directors received any benefits in kind (2017 - €NIL).

During the year, Directors received reimbursement of expenses €71,298 (2017 - €73,757).

11. Auditors' remuneration

The Auditor's remuneration amounts to an Audit fee of €4,610 (2017 - €4,520).

12. Staff costs

Staff costs were as follows:

	2018 €	2017 €
Wages and salaries	633,243	535,742
Social welfare costs	64,485	58,021
Other pension costs	47,596	73,572
Agency staff	4,722	–
Total	750,046	667,335

The average monthly number of employees was: 12 (2017: 13) and the average monthly number of employees during the year expressed as full-time equivalents was as follows (including casual and part-time staff):

	2018 No.	2017 No.
	12	13

The Chief Executive Officer was the highest earning employee and received a gross salary of €109,037 (2017: €101,459).

Number of higher paid employees:

	2018	2017
Gross salaries range		
€60,000 - €70,000	1	1
€70,000 - €80,000	1	1
€80,000 - €100,000	0	0
€100,000 - €110,000	1	1
Total	3	3



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

13. Tangible Assets

	HEAD OFFICE			APARTMENT			RESPITE HOLIDAY CENTRES						SUPPORT CENTRES						DIALYSIS UNIT		TOTAL
	PARK WEST DUBLIN			PARK WEST DUBLIN			TRAMORE		TRALEE		KILLARNEY		BEAUMONT DUBLIN		BISHOPSTOWN CORK		TRAMORE				
	Leasehold Property	Equipment & fittings	€	Leasehold Property	Equipment & fittings	€	Freehold Property	Equipment & fittings	€	Freehold Property	Equipment & fittings	€	Leasehold Property	Equipment & fittings	€	Freehold Property	Equipment & fittings	€			
Cost																					
At 31 December 2017	1,972,929	175,669		232,890	10,460		454,896	18,104	265,869	28,149	-	-	1,194,931	81,043	-	-	526,553	-	4,961,493		
Additions in year	-	-	-	-	-	-	-	-	-	-	205,512	4,115	-	-	-	468,172	-	-	677,799		
Disposals in year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
At 31 December 2018	1,972,929	175,669		232,890	10,460		454,896	18,104	265,869	28,149	205,512	4,115	1,194,931	81,043	468,172	-	526,553	-	5,639,292		
Depreciation																					
At 31 December 2017	631,334	168,409		48,521	10,460		150,670	18,104	36,208	28,149	-	-	410,472	79,527	-	-	232,641	-	1,814,495		
Charge for year	39,458	3,997		4,658	-		8,998	-	5,137	-	-	-	23,730	908	-	-	10,332	-	97,218		
Elimination on Disposals in year	-	-		-	-		-	-	-	-	-	-	-	-	-	-	-	-	-		
At 31 December 2018	670,792	172,406		53,179	10,460		159,668	18,104	41,345	28,149	-	-	434,202	80,435	-	-	242,973	-	1,911,713		
Net Book Amounts																					
At 31 December 2017	1,341,595	7,260		184,369	-		304,226	-	229,661	-	-	-	784,459	1,516	-	-	293,912	-	3,146,998		
At 31 December 2018	1,302,137	3,263		179,711	-		295,228	-	224,524	-	205,512	4,115	760,729	608	468,172	-	283,580	-	3,727,579		



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

14. Stocks

	2018	2017
	€	€
Patient information books	1,407	7,129
Forget-me-not emblems	51,660	19,265
Organ donor cards and fact files	12,732	46,550
Total	65,799	72,944

15. Debtors

	2018	2017
	€	€
General debtors	12,447	11,401
Other debtors	1,013	—
Accrued income	180,000	41,130
Total	193,460	52,531

16. Cash and cash equivalents

	2018	2017
	€	€
Cash at bank and in hand	6,333,576	7,598,942
Prize bonds	6,349	6,349
Total	6,339,925	7,605,291

**17. Creditors:
Amounts falling due within one year**

	2018	2017
	€	€
Trade creditors and accruals	89,351	93,631
Other creditors	5,225	13,261
Payroll taxes	1,333	17,265
Total	95,909	124,157



THE IRISH KIDNEY ASSOCIATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

18. Creditors: Amounts falling due after more than one year

	2018 €	2017 €
Capital grants	246,018	253,890
Capital grants		
	2018 €	2017 €
At 1 January	253,890	261,762
Amortisation in year	(7,872)	(7,872)
At 31st December	246,018	253,890

In 1998 and 1999 a total of €393,619 of capital grants were received in respect of the Support Centre. These grants are being amortised to the Statement of Financial Activities over the estimated useful life of the Support Centre.

19. Statement of funds

	Balance 1 Jan 2018 €	Income €	Expenditure €	Transfer €	Funds 31 Dec 2018 €
Unrestricted funds					
General funds	10,328,587	1,321,022	(1,838,583)	173,810	9,984,836
Restricted funds					
Restricted funds	171,130	314,819	(312,139)	(173,810)	—
Total of funds	10,499,717	1,635,841	(2,150,722)	—	9,984,836

Summary of funds

	Balance 1 Jan 2018 €	Income €	Expenditure €	Transfer €	Funds 31 Dec 2018 €
General funds	10,328,587	1,321,022	(1,838,583)	173,810	9,984,836
Restricted funds	171,130	314,819	(312,139)	(173,810)	—
	10,499,717	1,635,841	(2,150,722)	—	9,984,836

The Kerry Projects Fund was established in 2016 to receive the restricted income from the Ring of Kerry Cycle. All funds raised in the Ring of Kerry Charity Cycle are ring fenced for Kerry Projects only. Income to 31 December 2018 – €173,810. Kerry Projects expenditure to 31 December 2018 – €209,627.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

20. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds	<i>Total funds</i>
	31 Dec 2018	31 Dec 2018	31 Dec 2018	<i>31 Dec 2017</i>
	€	€	€	€
Tangible fixed assets	3,727,579	–	3,727,579	3,146,998
Current assets	6,599,184	–	6,599,184	7,730,766
Creditors due within one year	(95,909)	–	(95,909)	(124,157)
Creditors due in more than one year	(246,018)	–	(246,018)	(253,890)
	<u>9,984,836</u>	<u>–</u>	<u>9,984,836</u>	<u>10,499,717</u>

21. Pensions

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to €47,596 (2017: €49,826).

22. Gift in Kind

	2018	<i>2017</i>
	€	€
Advertising	<u>49,000</u>	<u>24,600</u>

23. Related party transactions

There were no related party transactions in the year ended 31 December 2018.

24. Post balance sheet events

There is one significant event since the end of the year: the purchase of a second house in Wilton Avenue in Cork, next door to the house that was purchased in 2018 adjacent to Cork University Hospital – Cost €450,000.

25. Company status

The Company is limited by guarantee and consequently does not have share capital.

26. Approval of financial statements

The Board of Directors approved these financial statements for issue on 25th of May 2019.